



Post Office Box 1561, Lexington, VA 24450

January 1, 2017

Greg Frederick joins CornerStone Bank

Gregory (Greg) D. Frederick has joined CornerStone Bank as the Senior Vice President, Chief Lending Officer. This leadership role has responsibility for managing all aspects of the bank's commercial loan portfolio, including oversight of loan administration and operations, credit review and adherence to applicable laws and regulatory policies and procedures.

A twenty-five-year banking veteran, Frederick most recently served as Vice-President and Commercial Relationship Manager with Ameriserv Financial Bank in Charlottesville, VA. He has also held management positions with Middleburg Bank, Virginia National Bank and The Fauquier Bank. He received his undergraduate degree in Business Management from North Carolina State University and earned his Master of Business Administration degree from Georgia College and State University. Frederick is also a graduate of the Graduate School of Banking at Louisiana State University, the Advanced School of Banking at the University of North Carolina/Chapel Hill and the Commercial Lending School at East Carolina University.

Frederick was recently appointed Treasurer of the 2017 Rockbridge Regional Fair and Expo and is a member of the George C. Marshall Chapter of the Military Officers Association of America. In Charlottesville, Frederick was active with the Blue Ridge Mountains Rotary Club and the National Eagle Scout Association. He retired as a Lt. Colonel from the U.S. Air Force Reserves.

"Greg has a strong belief in creating a personalized business banking experience for customers," said J. Steven Grist, President of CornerStone Bank. "His community banking lending expertise will be a tremendous asset to our team and enable CornerStone Bank to continue to build on a strong credit culture that balances growth and quality."

Frederick and his wife, Alison, are in the process of moving to Lexington from Louisa County. They have two grown children who live in Greenville, NC.

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