



CornerStone Bank
 457 E. Nelson St. Lexington, VA 244550
 Phone: 540.463.2222 Fax: 540.463.1160
 "CornerStone Cares"

IMPORTANT APPLICANT INFORMATION: Federal law requires financial institutions to obtain sufficient information to verify your identity. You may be asked several questions and to provide one or more forms of identification to fulfill this requirement. In some instances we may use outside sources to confirm the information. The information you provide is protected by our privacy policy and federal law.

TYPE OF CREDIT REQUESTED		FOR BANK USE ONLY	
IMPORTANT: Check (x) the appropriate boxes below and complete the applicable sections.		DATE:	
<input type="checkbox"/> SECURED	<input type="checkbox"/> UNSECURED	ACCOUNT #:	
<input type="checkbox"/> INDIVIDUAL CREDIT	Relying solely on my income or assets	APPROVED BY:	
<input type="checkbox"/> INDIVIDUAL CREDIT	Relying on my income or assets as well as income or assets from other sources	DECLINED BY:	
<input type="checkbox"/> JOINT CREDIT	We intend to apply for joint credit Initials: _____		
Purpose: _____		Purchase Price: _____	
LOAN AMOUNT: _____		TERM REQUESTED: _____	
		VIN#: _____	
SECTION A- INDIVIDUAL APPLICANT INFORMATION			
NAME (LAST, FIRST, MIDDLE): _____			
BIRTHDATE	TELEPHONE #	DRIVERS LICENSE #	SOCIAL SECURITY #
			# DEPENDENTS
			AGES
Email Address: _____		Cell Phone: _____	
ADDRESS (STREET, CITY, STATE & ZIP)		COUNTY	OWN/RENT
			HOW LONG?
PREVIOUS ADDRESS (STREET, CITY, STATE & ZIP) (IF LESS THAN 2 YRS)		COUNTY	OWN/RENT
			HOW LONG?
EMPLOYER (COMPANY NAME & ADDRESS)			HOW LONG?
BUSINESS PHONE	POSITION OR TITLE	SALARY PER MONTH	
		GROSS: \$	
		NET: \$	
PREVIOUS EMPLOYER (COMPANY NAME & ADDRESS)			HOW LONG?
NAME & ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	TELEPHONE #
SOURCES OF OTHER INCOME (ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENCE INCOME NEED NOT BE REVEALED IF YOU DO NOT WISH TO HAVE IT CONSIDERED AS A BASIS FOR REPAYING THIS OBLIGATION)			AMOUNT PER MONTH
IS ANY INCOME LISTED IN THIS SECTION LIKELY TO BE REDUCED BEFORE THE CREDIT REQUEST IS PAID OFF? _____ YES _____ NO			BY HOW MUCH?
HAVE YOU PREVIOUSLY RECEIVED CREDIT FROM US? _____ YES _____ NO			WHEN?
SECTION B – JOINT APPLICANT OR OTHER PARTY INFORMATION			
Complete only if: for joint credit, for individual credit relying on income or assets from other sources, or applicant is married and resides in a community property state.			
NAME (LAST, FIRST, MIDDLE): _____			
BIRTHDATE	TELEPHONE #	DRIVERS LICENSE #	SOCIAL SECURITY #
			# DEPENDENTS
			AGES
Email Address: _____		Cell Phone: _____	
ADDRESS (STREET, CITY, STATE & ZIP)		COUNTY	OWN/RENT
			HOW LONG?
PREVIOUS ADDRESS (STREET, CITY, STATE & ZIP) (IF LESS THAN 2 YRS)		COUNTY	OWN/RENT
			HOW LONG?
EMPLOYER (COMPANY NAME & ADDRESS)			HOW LONG?
BUSINESS PHONE	POSITION OR TITLE	SALARY PER MONTH	
		GROSS: \$	
		NET: \$	
PREVIOUS EMPLOYER (COMPANY NAME & ADDRESS)			HOW LONG?
NAME & ADDRESS OF NEAREST RELATIVE NOT LIVING WITH YOU		RELATIONSHIP	TELEPHONE #
SOURCES OF OTHER INCOME (ALIMONY, CHILD SUPPORT OR SEPARATE MAINTENCE INCOME NEED NOT BE REVEALED IF YOU DO NOT WISH TO HAVE IT CONSIDERED AS A BASIS FOR REPAYING THIS OBLIGATION)			AMOUNT PER MONTH
IS ANY INCOME LISTED IN THIS SECTION LIKELY TO BE REDUCED BEFORE THE CREDIT REQUEST IS PAID OFF? _____ YES _____ NO			BY HOW MUCH?
HAVE YOU PREVIOUSLY RECEIVED CREDIT FROM US? _____ YES _____ NO			WHEN?

SECTION C – MARTIAL STATUS	
Complete only if: Joint or secured credit or applicant resides in a community property state or is relying on property located in such a state as a basis for repayment of the credit requested.	
Applicant	Other Party
Married	Married
Separated	Separated
Unmarried (including single, divorced, & widowed)	Unmarried (including single, divorced, & widowed)

SECTION D – ASSET & DEBT INFORMATION

If section B has been completed, this Section should be completed giving information about both Applicant and Joint Applicant or Other Person. Please mark Applicant- related information with an "A". If Section B was not completed, only give information about the Applicant in this Section.

ASSETS OWNED (Use separate sheet if necessary)

Description of Assets	Name in which the Account is Carried	Subject to Debt	Value \$
Checking Account Number(s) & where			
Savings Account Number(s) & where			
Certificate of Deposit(s) \$ Where			
Marketable Securities (issuer, type, # of shares)			
Real Estate (location, date acquired)			
Life Insurance (issuer, face value)			
Automobiles (make, model, year)			
Other (list)			
Total Assets			\$

Outstanding Debts (Include charge accounts, installment loans, credit cards, rent, mortgages and other obligations. Use separate sheet if necessary)

CREDITOR	ACCOUNT NUMBER	NAME IN WHICH THE ACCOUNT IS CARRIED	ORIGINAL AMOUNT	PRESENT BALANCE	MONTHLY PAYMENTS
Landlord or Mortgage Holder	___ Rent ___ Mortgage		(Omit Rent) \$	(OMIT RENT) \$	\$
Automobiles					
TOTAL DEBTS			\$	\$	\$

Complete the following information about both the Applicant and Joint Applicant or Other Person (if applicable):

Are you obligated to make Alimony, Support or Maintenance Payments? ___ No ___ Yes
 If yes, to (Name): _____ Amount Per Month: _____
 Are you a co-maker, endorser, or guarantor on any loan or contract? ___ No ___ Yes
 If Yes, for whom and to whom? _____
 Are there any unsatisfied judgments against you? ___ No ___ Yes
 If Yes, to whom owed and Amount? _____
 Have you been declared bankrupt in the last 10 years? ___ No ___ Yes Year _____

SECTION E- SECURED CREDIT Complete only if credit is to be secured. Briefly describe the property to be given as security.

PROPERTY DESCRIPTION _____

NAMES & ADDRESSES OF ALL CO-OWNERS OF THE PROPERTY _____

SIGNATURES – I certify that everything I have stated in this application and on any attachments is correct. CornerStone Bank may keep this application whether or not it is approved. By signing below I authorize CornerStone Bank to check my credit and employment history and to answer questions others may ask CornerStone Bank about my credit record with CornerStone Bank. I understand that I must update credit information at CornerStone Bank's request if my financial condition changes.

_____ Date: _____
 Applicant's Signature

_____ Date: _____
 Other Signature (Where Applicable)



457 E. NELSON St.
 PO Box 1561
 LEXINGTON, VA 24450
 (540) 463-2222
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BORROWER'S CERTIFICATION & AUTHORIZATION

THE UNDERSIGNED CERTIFY THE FOLLOWING:

1. I/We have applied for a mortgage loan. In applying for this loan, I/We have completed a loan application containing various information for the purpose of this loan, which include the amount and source of the down-payment, employment and income information, assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents nor did I/we omit any pertinent information.
2. I/we understand and agree that The Lender, reserves the right to change the mortgage loan review process to a full documentation. This may include verifying the information provided on the application with the employer and/or the financial institution.
3. I/We understand it is a *Federal Crime* punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

AUTHORIZATION TO RELEASE INFORMTION

TO WHOM IT MAY CONCERN:

1. I/We have applied for a mortgage loan. As part of the application process, CornerStone Bank, N.A. or the Lender of their choice may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to CornerStone Bank, N.A. or any Lender they designate to underwrite my loan and to any investor to whom the Lender may sell my mortgage to now or in the future, any and all information and documentation they may request. Such information includes but is not limited to: employment history including dates, title, income, hours worked, etc; banking and asset accounts of record; income tax returns; rating of loan(s) including opening date, high credit, payment amount, current balance, and payment history; and any other information deemed necessary in connection with a credit report for a real estate transaction, including the extraction of credit reports from credit bureaus.
3. CornerStone Bank N.A., the Lender, or any investor that purchases the mortgage may attach this authorization to any party named in the loan application.
4. A copy of this authorization may be accepted as an original.
5. Your prompt reply to CornerStone Bank, N.A. or any investor that is inquiring about this application is appreciated.

Applicant (s):

 BORROWER

 SOCIAL SECURITY #

 CO-BORROWER

 SOCIAL SECURITY #

DATE: _____