



<u>HOME EQUITY CHECKLIST</u>

Thank you in advance for choosing **CORNERSTONE BANK, N.A.** to care for your financial needs. In order for us to efficiently and successfully process your loan request, please return the following items with your signed loan package:

Enclosed:	Items Needed:
	\$400 to cover the cost of the appraisal
	Last 2 years W2's
	Last 2 years tax returns- all pages and schedules
	1 month of paycheck stubs
	2 months of bank statements all accounts and all pages (including retirement accounts)
	Name phone number of:
	Attorney
	Homeowner's Insurance
	Copy of Driver's License(s)
	If you receive Social Security, copy of the yearly statement showing the monthly amount if it is not shown as a direct deposit on the bank statements
	If you already own the property, copy of the deed showing the legal description
	Copy of a Purchase Contract, if applicable
	If refinance, statements of all debts to be paid off
	If you own rental properties items needed:
	a. Copies of Leases
	b. Copies of mortgage statements showing that the homeowner's insurance & Taxes are escrowed in the monthly payment- if not need the yearly cost of each
	If a Construction Loan: (all items above plus):
	Sketch of the plans
	Contract from contractor
	If land is already owned, copy of the deed showing the legal description
	If Loan is in the name of a business (LLC, etc):
	Articles of Organization
	Operating Agreement
	Tax returns of the LLC, etc plus personal returns of the guarantors
	Personal Financial Statement
	If Investment Property:
	Rent Roll of the existing property
	List of all expenses associated with the units