

Consumer Borrower's Certification and Authorization



THE UNDERSIGNED CERTIFY THE FOLLOWING:

1. I/We have applied for a mortgage loan. In applying for this loan, I/We have completed a loan application containing various information for the purpose of this loan, which include the amount and source of the down-payment, employment and income information, assets and liabilities. I/We certify that all of the information is true and complete. I/We made no misrepresentations in the loan application or other documents nor did I/we omit any pertinent information.
2. I/we understand and agree that The Lender, reserves the right to change the mortgage loan review process to a full documentation. This may include verifying the information provided on the application with the employer and/or the financial institution.
3. I/We understand it is a Federal Crime punishable by fine or imprisonment, or both, to knowingly make any false statements when applying for this mortgage, as applicable under the provisions of Title 18, United States Code, Section 1014.

AUTHORIZATION TO RELEASE INFORMATION

TO WHOM IT MAY CONCERN:

1. I/We have applied for a mortgage loan. As part of the application process, CornerStone Bank, N.A. or the Lender of their choice may verify information contained in my/our loan application and in other documents required in connection with the loan, either before the loan is closed or as part of its quality control program.
2. I/We authorize you to provide to CornerStone Bank, N.A. or any Lender they designate to underwrite my loan and to any investor to whom the Lender may sell my mortgage to now or in the future, any and all information and documentation they may request. Such information includes but is not limited to: employment history including dates, title, income, hours worked, etc; banking and asset accounts of record; income tax returns; rating of loan(s) including opening date, high credit, payment amount, current balance, and payment history; and any other information deemed necessary in connection with a credit report for a real estate transaction, including the extraction of credit reports from credit bureaus.
3. CornerStone Bank N.A., the Lender, or any investor that purchases the mortgage may attach this authorization to any party named in the loan application.
4. CornerStone Bank N.A. reserves the right during the term of your loan to require updated financials, leases, taxes, etc. This authorization will hold valid thru the maturity of the loan or until the loan is paid in full or sold to any other Lender.
5. A copy of this authorization may be accepted as an original.
6. Your prompt reply to CornerStone Bank, N.A. or any investor that is inquiring about this application is appreciated.

Applicant (s):

BORROWER

Social Security Number

CO-BORROWER

Social Security Number

DATE

PO BOX 1561, LEXINGTON, VA 24450
(540) 463-2222

CORNERSTONE BANK NA, NMLS# 509209

◆ CornerStone *Cares* ◆